Title: Request the Government to release the list of borrowers and defaulters of the Indian Bank.

SHRI P.H. PANDIYAN :Sir, The Economic Times and the Hindu Business Times and other leading newspapers have reported that the ICICI and its Chairman have submitted a Memorandum to the Minister of Finance to take up and liquidate certain banks.

I would request the Government to release the list of borrowers and defaulters who owe crores of rupees to the Indian Bank. An amount of Rs. 1,500 crore is due to the Indian Bank. Heavy borrowers are there.

MR. DEPUTY-SPEAKER: A Member from your Party has already raised this matter.

SHRI P.H. PANDIYAN : I have given notice for the Indian Bank, whereas the Member has talked about other banks.

MR. DEPUTY-SPEAKER: He talked about the bank in any way.

SHRI P.H. PANDIYAN : We can club our remarks. There are leeches and parasites in the Indian Bank. They have obtained loans but not paid a pie. One individual owe more than Rs.200 crore.

MR. DEPUTY-SPEAKER: What do you want the Central Government to do?

SHRI P.H. PANDIYAN : I have lost my lung power. I am trying from the morning, but I am unable to catch your eyes.

MR. DEPUTY-SPEAKER: I cannot do that either, because I am observing a fast.

... (Interruptions)

MR. DEPUTY-SPEAKER: I will be able to do justice now. Kindly ask what do you want the Government to do.

SHRI P.H. PANDIYAN : There is no Government. Where is the Government? The Prime Minister's seat is vacant. The Home Minister's seat is vacant. Almost all the benches are vacant.

MR. DEPUTY-SPEAKER: In that case, why do you want to ask anything?

SHRI P.H. PANDIYAN : We do not feel the existence of the Government. The Government will immediately say that it is going to release the list. The Parliament has a right to know about the borrowers. The Parliament is privileged to know, who are the borrowers. The poor people who stand in queue to get free rice or dhotis are exposed. I want all these sharks, leeches and parasites to be exposed to public. They should be watched by the public. Instead, they go in Benz cars. The heavy borrowers go in Benz cars. Let these people be exposed.

MR. DEPUTY-SPEAKER: What do you want the Government to do?

SHRI P.H. PANDIYAN : Where is the Government? I am speaking in air. The Law Minister is here.

MR. DEPUTY-SPEAKER: Is he not a part of the Government?

SHRI P.H. PANDIYAN : He is a lawyer. I do not talk to him as a Minister.

MR. DEPUTY-SPEAKER: What do you want the Government to do?

SHRI P.H. PANDIYAN : In the Supreme Court, a cover was given to Justice Verma about the Indian black-listed borrowers. Even that was not released.

MR. DEPUTY-SPEAKER: Shri Pandiyan, you were the Speaker in Tamil Nadu Assembly. This is `Zero Hour'. You have to pointedly mention an urgent public important matter but you are making the speech.

SHRI P.H. PANDIYAN : It is an urgent matter, Sir. It appeared in all the newspapers. The Government is silent about privatisation and other things.

MR. DEPUTY-SPEAKER: If you do not have anything to ask, I will adjourn the House.

SHRI P.H. PANDIYAN : If the Government want to answer it, it can do so. What are the steps taken by the Government, either in the Supreme Court case or in the Parliament, in this regard? The Parliament has a right to know.

MR. DEPUTY-SPEAKER: The House stands adjourned to meet at 1440 hours.

1338 hours

The Lok Sabha then adjourned for Lunch till forty minutes

past Fourteen of the Clock.

1445 hours

The Lok Sabha re-assembled after Lunch at forty-five minutes

past Fourteen of the Clock.

(Shri Basu Deb Acharia in the Chair) <